# **10 PIPS ANYTIME YOU WANT**

#### DISCLAIMER

Please be aware of the loss, risk, personal or otherwise consequences of the use and application of this book's content. The author and the publisher are not responsible for any actions that you undertake and will not be held accountable for any loss or injuries.

U.S. Government Required Disclaimer -Commodity Futures Trading Commission Futures and Options trading has large potential rewards, but also large potential risks. You must be aware of the risks and be willing to accept them in order to invest in the futures and options markets. Don't trade with money you can't afford to lose. This is neither a solicitation nor an offer to Buy/Sell futures or options. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed on this web site. The past performance of any trading software or methodology is not necessarily indicative of future results.

CFTC RULE 4.41 - HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN.

No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. Hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading.

All information on this website or any e-book purchased from this website is for educational purposes only and is not intended to provide financial advise. Any statements about profits or income, expressed or implied, does not represent a guarantee. Your actual trading may result in losses as no trading software is guaranteed. You accept full responsibilities for your actions, trades, profit or loss, and agree to hold Forex Mercenary and any authorized distributors of this information harmless in any and all ways. The use of this software constitutes acceptance of my user agreement.

### COPYRIGHT

This book is the copyright of and cannot be rewritten, re-published, STORED OR LINKED AT ANY FILE SHARING SITES or FORUMS or used for any other books without proper referencing without permission. The use of the books is limited to your personal use. Spreading out the copies without paying for them is illegal and protected by international copyright law.

Copyright © 2010 www.forex10pips.com

**Dear Members** 

Let me introduce You this The World's Simplest "10 pips anytime your want – secret" This simple system I have been using for years. You don't need to be a Forex guru to use this system.

There is ALWAYS an opportunity to make 10 pips when ever you have time, keep reading and I will explain why...

I recommend to open a demo account at gcitrading.com or alpari.co.uk and try it, You will be very impressed! Make sure to open history charts to see how profitable the system.

Profit: 10 pips per trade. 5-10 trades a day.

You can use this strategy anytime you want, there are always very strong signals ( I will explain below..) The system will work on many Forex pairs and many major Stocks. The rules to this system are simple, and executing and managing trades will take no more than five minutes of your time. The only tricky part is bringing your knowledge base up to speed with the strategy so this becomes a five-minute process.

Let me introduce you to the four simple steps below. Then I'll take you through some worked examples in order to illustrate just how easy this system is.

This trading system involves 3 simple steps.

- 1. Identify a current trend
- 2. Identify your entry signal

3. Place your trade Manage your trade later..

## **THE SYSTEM**

1. Find the third candle

2. Enter your trade at the start of the third candle

3. Close your trade in a few minutes with 10 pips profit.

Below I will show you what to do – step by step.

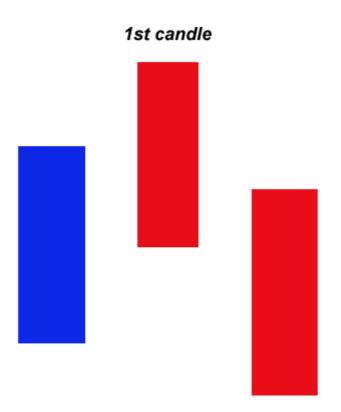
The system works fine for me on 5 minutes or 15 minutes charts, but it work on other timeframes as well.

#### Setup:

-Identify the current trend. (For example: use 200SMA or 200EMA to identify the current trend. If the price is above the SMA – the current trend is up or opposite)

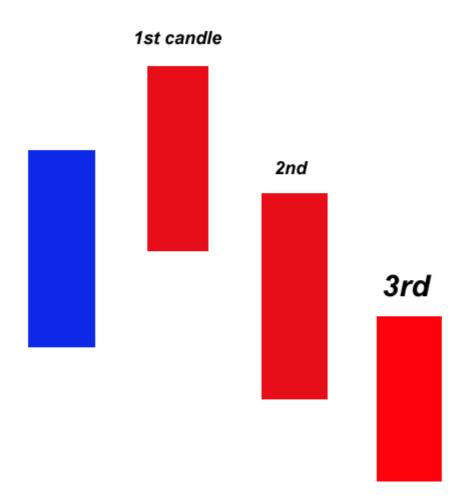
-Open a 5 min or 15 min and find the "first candle". "The First Candle" is between two candles, and it is the highest or the lowest of those three candles.

Look at the chart below:



The 1<sup>st</sup> candle is located between two candles and it is the highest (or lowest ) of the 3.

-Now if you look to the right of the  $1^{st}$  candle is the  $2^{nd}$  candle and the next is the  $3^{rd}$  candle – the most important for us. This system based on the  $3^{rd}$  candle.



If look on your chart you will see a lot of "three candles figures" and all of them are great trading opportunities! Usually each trade will brings you 10 pips profit:



# Trades

We BUY at the very beginning of the 3<sup>rd</sup> candle if the current trend is up and your candles figure is going up

We SELL very beginning of the 3<sup>rd</sup> candle if the current trend is down and your candles figure is going down.

There is ALWAYS an opportunity to make 10 pips when ever you have time: All you have to do is to open few pairs charts and you will always find your 3 candles on some pairs! This is guaranteed!



# Take profit

Your target is 10 pips. You can also try to use a trailing stop order to maximize your profit.

### Stop loss

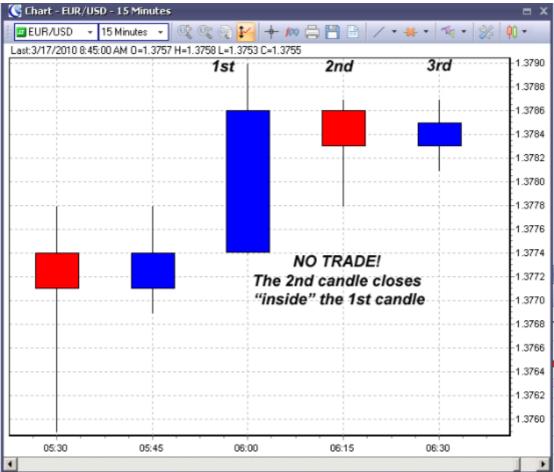
Stop loss needs to be placed above or below the second candle: If you BUY – place a stop 1 pip below the 2nd candle, if you SELL – place a stop 1 pip above the 2nd candle.

#### When not to trade

- do not trade 1 hour before and after major news or big events

- when the  $3^{\rm rd}$  candle is against the current trend

- when the second candle closes "inside" the 1<sup>st</sup> candle:



You may also use a Stochastic indicator with parameters 5.3.3 to filter your trades. If the direction of the stochastic is opposite of your 1<sup>st</sup> and 2<sup>nd</sup> candles it is better not to trade at that moment and wait for the next "1<sup>st</sup> candle figure".

#### **Time frames**

This system can be used with higher time frame. In this case make sure to set your take profit target more than 10 pips.

### **Pairs and stocks**

This system will work on all major pairs and Stocks. Try EUR/USD GBP/USD..

#### Money management

Do not trade for more than 3-5% of your deposit (per trade)

### Stock trading

Exactly the same method "3 candles" can be used for Stock trading. It works in the same way and with the same rules. Thank you!

Best regards

Karl Dittmann

www.forex10pips.com

#### Forex brokers that you may use:

CMS Forex www.cms-forex.com ACM Advanced Currency Markets Fairlot Financial Group Forex Capital Markets GAIN Capital GCI Financial, Ltd. Global Forex IFX Markets Limited London Capital Meridian Forex Pty Limited MG Financial Group SaxoBank Tricom